



JUNE 30 2023 ACREAGE & STOCKS REPORT

Acreage Report Summary

Corn

- 94.096 Planted. 91.853 Expected. 92.0 March intended. 88.579 in 2022
- 2.24 million acres above pre-report estimates
- 2.096 acres above March intentions
- 5.517 million more acres from last year
- State comparisons planted vs March intentions
Iowa – Up 500,000 acres, Minnesota – Up 50K, Missouri – Up 200k, Ohio – Up 50K, Texas - up 450K, Wisconsin – Up 50K. North Dakota up 150,000, South Dakota Up 300K. Illinois up 500,000, Indiana, Michigan, and Nebraska planted what was expected.

Soybeans

- 83.505 million acres planted. 87.673 expected. 87.505 March intended. 87.450 in 2022
- 4.168 million acres below average pre-report estimate.
- 4 million below March intentions
- Down 3.945 million higher than last year.
- State comparisons planted vs March;
Illinois – Down 800k, Arkansas – down 150K, Indiana – down 100K, Iowa – down 400K, Michigan – down 50K, Minnesota – down 50K, Missouri – down 400K, Nebraska – down 250K, North Dakota – down 900,00, Ohio – down 200K, South Dakota – unchanged and Wisconsin – down 200K.

Wheat

- All wheat acres 307,000 below trade expectations and 500,000 below March intentions.
- Spring Wheat 632,000 above trade and 570,000 above March intentions, and up 310,000 from a year ago.

June 1 Stocks

Corn

- 4.106 billion bu., 4.255 expected, 4.349 in 2022

Beans

- 796 million bu., 812 million expected, 968 million in 2022

Wheat

- 580 million bu., 611 mbu expected, 698 million bu a year ago.

With the big increase in corn acres, corn is down 20 cents
Soybeans are up approximately 80 cents!

Weekly Review done by Joe Radabaugh, Grain Originator, Archbold Branch